



PearlStreet

Media Release

30 October 2007

PearlStreet Awarded 'Excellence in Technology' from Hunter Manufacturing Awards Inc

PearlStreet Limited (ASX: PST, "PearlStreet") is pleased to announce that its business division PearlStreet ETRS, has won the 'Excellence in Technology' Award from industry group, the Hunter Manufacturing Awards Inc (HMA).

The prestigious award was one of 11 category winners announced at the 2007 Energy Australia Hunter Manufacturing Awards event at the Western Suburbs League Club in Newcastle, NSW on 19 October 2007.

HMA is a non profit organisation with the objective of promoting manufacturing excellence, innovation and best practice in the Hunter Valley. Its annual awards acknowledge manufacturing companies that contribute to the economic sustainability of the region.

PearlStreet's ETRS business – which operates within the Hunter region – won the 'Excellence in Technology' award for its innovative use of Phased Array Ultrasonics technology to detect corrosion on the faces of pipe flanges.

PearlStreet ETRS' General Manager NSW and Vic, Eric Kreutzer said the company was pleased to receive recognition from the industry organisation.

"Phased Array Ultrasonics is an important part of PearlStreet's non destructive testing (NDT) service offering," said Mr Kreutzer.

"The technology had its genesis in medicine and in particular the examination of babies in the womb." he said.

"Using the same technology, PearlStreet developed a quick and reliable Phased Array examination method for determining the presence of flange face corrosion and also defining the severity of this corrosion."

"This technology provides PearlStreet customers with a reliable method of determining flange face corrosion before failure of the flange can occur, thereby proactively addressing safety and environmental concerns. Additionally, because it is a non-invasive technique, the method allows this examination to occur during normal operations, bringing our customers added cost benefits," he said.

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About Hunter Manufacturing Awards Inc

The Hunter Manufacturing Awards Inc (HMA) is an industry organisation that promotes manufacturing excellence, innovation and best practice in the Hunter region.

The organisation acknowledges the significance of the Hunter's proud manufacturing history, and is committed to ensuring manufacturing plays an integral role in inventing the region's future. There are several thousand small, medium and large manufacturers in the Hunter who contribute to the economic sustainability of the region. HMA recognises manufacturers that:

- Grow the economy
- Invent the future
- Represent the Hunter's proud working class history
- Compete internationally
- Provide rewarding skilled employment and skill development
- Represent opportunity to our youth

The 2007 categories included: Marketing, Technology, Manufacturing, Training, Environmental Practice, Safety, Export of Manufactured Goods, Product Design, Manufacturing Employee of the Year, and Manufacturer of the Year.

<http://www.huntermanufacturing.org.au>