



PearlStreet

ASX Announcement

17 September 2007

Dividend Reinvestment Plan – Issue Price

PearlStreet Limited (“PearlStreet”) (**ASX: PST**) advises that pursuant to Rule 7(d) of the PearlStreet Limited Dividend Reinvestment Plan (“DRP”) the issue price of shares to be issued under the DRP is **\$0.7477**.

As previously announced, the DRP issue price was calculated on the average of the daily volume weighted average prices for ASX trading between 10 September and 14 September 2007 inclusive.

The final dividend will be payable on 28 September 2007.

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For further information contact:

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Or visit the company website at <http://www.pearlstreet.com.au>