

**ASX Announcement**

**24 February 2009**

**Board Appointment – Mr Alan Fisher**

PearlStreet Limited (“PearlStreet”) (**ASX: PST**) is pleased to announce the appointment of Mr Alan Fisher as a director of the Company with effect from the February Board meeting held 23 February 2009.


Since 1997 Mr Fisher has been a director and principal of Fisher Corporate Advisory Pty Ltd providing valuation, corporate finance, strategy and other services.

Prior to this, Mr Fisher had over 20 years experience with Coopers & Lybrand including appointment as a partner in 1985. Mr Fisher also headed the firm’s Melbourne corporate finance division and was a director of Coopers & Lybrand (Securities) Limited.

Mr Fisher maintains a number of public and private company directorships.

Mr Fisher will join the PearlStreet’s Audit and Risk Committee.

The Board looks forward to serving with Mr Fisher and drawing on his extensive experience for the benefit of the Company and shareholders.



Josie Pane  
**CFO and Company Secretary**

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