

ASX Announcement

30 June 2008

ALLOTMENT OF SHARES UNDER SHARE PURCHASE PLAN (“SPP”)

Further to the Amended Appendix 3B filed with the ASX on 26 June 2008, PearlStreet Limited advises that allotment of the 418,755 ordinary shares for which applications were received under the SPP occurred on Friday 27 June 2008, in accordance with the announced SPP timetable.

Following approval of the SPP sub-underwriting arrangements at the Extraordinary General Meeting on 26 June 2008, settlement and allotment of 7,452,770 SPP shortfall shares will take place on or before 26 July 2008.



Josie Pane
Company Secretary

- ENDS -