



PearlStreet

3 November 2008

Ms Julia Kagan
Senior Adviser, Issues
ASX Limited
Level 45 Rialto South Tower
525 Collins Street
MELBOURNE VIC 3001

By ASX e-lodgment

Dear Ms Kagan

Appendix 3Z – Jim McDonald

Please find following Appendix 3Z Final Director's Interest Notice for Mr James (Jim) McDonald who retired as a director of PearlStreet Limited following the Company's AGM held 30 October 2008.

Josie Pane
Company Secretary

- ENDS -

PearlStreet Limited Ltd
ABN 97 107 329 224

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Melbourne Corporate Office – HWT Tower, Level 19, 40 City Road, Southbank VIC 3006
www.pearlstreet.com.au

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity PearlStreet Limited
ABN 97 107 329 224

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	James Kenneth McDonald
Date of last notice	3 November 2008
Date that director ceased to be director	30 October 2008

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities J K McDonald 35,743 (PST) Fully Paid Ordinary shares 8,936 (PSTO) Options J K & D M McDonald 100,000 (PST) Fully Paid Ordinary shares 25,000 (PSTO) Options

+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
Nil	

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.