

ASX Announcement


11 December 2008

Employee Share Ownership Plan On-market Purchases

PearlStreet Limited advises that as part of the operation of PearlStreet Limited's 2008-09 Employee Share Ownership Plan brokers acting on behalf of the Plan administrator have purchased PST shares on-market during December.

On-market purchases have been funded through a combination of employee salary sacrifice contributions and PearlStreet Limited funding, with the Company being required to fund a matching share component of the Plan.

Under the Plan, further on-market purchases may be made periodically throughout the remainder of the 2008-09 financial year.



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CFO and Company Secretary

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