

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PearlStreet Limited
ABN	97 107 329 224

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony Edward Wooles
Date of last notice	8 April 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Beneficiary Anthony Edward Wooles <Wooles Family Account> Fund Member Anthony Edward Wooles and Alison Louise Wooles <A & A Super Fund Account>
Date of change	25 July 2008 29 July 2008
No. of securities held prior to change	<Wooles Family Account> 29,595,949 (PST) <A & A Super Fund Account> Nil
Class	Fully Paid Ordinary Shares
Number acquired	<Wooles Family Account> (1) 2,647,778 (PSTN) (2) 6,193,324 (PSTN) <A & A Super Fund Account> 1,259,446 (PSTN)
Number disposed	Nil

+ See chapter 19 for defined terms.

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<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p><Wooles Family Account> (1) \$953,200.08 (2) \$1,966,999.91 <A & A Super Fund Account> \$400,000.09</p>
<p>No. of securities held after change</p>	<p><Wooles Family Account> 29,595,949 (PST) 8,841,102 (PSTN) <A & A Super Fund Account> 1,259,446 (PSTN)</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p><Wooles Family Account> (1) Placement to director pursuant to resolution passed at EGM held 26 June 2008. (2) Allocation of shortfall shares under Share Purchase Plan sub-underwriting agreement <A & A Super Fund Account> Allocation of shortfall shares under Share Purchase Plan sub-underwriting agreement</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

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